



PORNCASH

PORNCASH WHITE PAPER

ABSTRACT

With the development of blockchain technology and the rapid growth of the cryptocurrency market, new opportunities appear consistently in the field of investment. The traditional economy changes its form, new values arise in the digital "world" and a significant role in these processes is played by decentralized technologies, in which cryptocurrencies and digital tokens play a critical role.

INTRODUCTION

The past and current trend of initial coin offerings (ICO) has led to more than 1000 new cryptocurrencies being created which are traded daily. Some have proven to have gained trust and support among people in the community, whereas some have ended up in "pump and dump" territory. During 2017, the volume of trade at the crypto exchanges increased tens of times, in November, going over the threshold of 25 billion USD per day. At the same time, the total market capitalization of all crypto-assets increased from 18 to 300 + billion USD, which is more than 1600%. For comparison, the S&P 500 index for the same period added only 16%. The market price of the «main cryptocurrency» Bitcoin has grown more than 10 times in the last year. However, returns can be misleading and expertise in the investment field as well as an understanding of crypto coin content is needed to gain optimal exposure into the crypto investment universe. Cryptocurrencies are an evolving investment asset which shouldn't be overlooked by an investor willing to diversify its portfolio. As correlation between assets in the real economy is moving towards 1 (particularly at a time of distress on markets), cryptocurrencies have a much smaller correlation between themselves, in some cases close to zero. Therefore, assets from the new economy are serving as a natural hedge as they are disconnected from the traditional market and represent an alternative. It is expected that the large majority of people outside the community are still skeptical about cryptocurrencies and that it will take time to gain support among them. Nevertheless, inflated equity valuations, negative yields and a lack of alternative opportunities to invest in the current investment environment will force investors

to take part in cryptocurrencies and businesses created upon blockchain technology. The exponential rise of blockchain technology used in real businesses is already delivering visible value added effects to the economy.

BLOCKCHAIN

PORNCASH is built on blockchain technology. A blockchain functions as a secure, public ledger of all transactions on a peer-to-peer network that cannot be tampered with except through the use of an impractically large amount of computing power. A complete copy of the ledger is stored on each node in the network, allowing for such security. Specifically, PORNCASH is built on the Ethereum blockchain in order to achieve a completely decentralized system. The benefits of a decentralized system are numerous. Firstly, on a decentralized system, there is less likely to be a single point of failure on the network. In a centralized system, if the central node in the network fails, the whole network fails with it. However, in a decentralized system, the network's data and computational power is distributed among many nodes, requiring a larger number of nodes to fail before the network is seriously impacted by the failures. Secondly, by distributing computing resources across a decentralized system, as the network grows, so too does the computational power of the network. Finally, in conjunction with blockchain technology, a decentralized network allows transactions to be independently verified by any node in the network, eliminating the need for trust in a central institution to verify transactions for everyone. As the benefits of a decentralized network become more apparent, it is clear that the future of the web (sometimes called Web 3.0) is a decentralized one.



PORNCASH DETAILS

PORNCASH coins are used as the native token for the PORNCASH network's protocol

Token Description:

PORNCASH crypto token is released on the Ethereum platform (ERC-20). PORNCASH is compatible with third-party service wallets, exchanges and provides easy-to-use integration.

Token Type: ERC-20 Compliant

Minimal Transaction Amount: 0.000000000000000001 PORNCASH

Total Supply: 10,000,000,000 PORNCASH

Token Address: 0x1d1c828239c3986fc6be89b6d54964b54fc9231f

ERC-20 COMPLIANT

What does that mean?

Some of the ERC-20 functions include, for example, how to transfer token (either by the owner or by proxy), and how to access data (such as names, symbols, supply, balance) around the token. The standard explains two events which are; signals that smart contracts can disseminate, and these signals which other smart contracts also 'listen' to receive. Ethereum tokens function the same way almost everywhere on the Ethereum ecosystem when these functions and events work hand in hand. Due to this fact, practically all ether compatible wallets such as: MyEtherWallet.com, Metamask, and Ethereum Wallet, can also accept ERC-20 compliant tokens. A significant innovation in the development of tokens which are Ethereum-based is the ERC20 protocol standard. It bears similarity to the HTTP protocol that defines the internet, as the ERC-20 serves as a protocol that establishes various commands that should be implemented by a token. The ERC-20 is a technical specification; it is not just a piece of code or software or technology. Therefore, any token that implements the specification of standard tokens is an ERC-20 token. The functions contained in the ERC-20 protocol standard are essential, and any reliable token should uphold these duties to initiate transactions. Some of these deals are; transfer of tokens, balance inquiry of tokens from a specific address, and a complete supply of tokens.



FREQUENTLY ASKED QUESTIONS

I have contributed to the PORNCASH Token distribution. When do I receive PORNCASH Tokens?

PORNCASH Token will be sent to your ERC-20 compatible wallet after contribution.

What happens if I can't contribute ETH or don't receive my PORNCASH Tokens?

The PORNCASH Token distribution contract, PORNCASH Token smart contract and the PORNCASH Tokens are being provided on an “as is” and “as available” basis without representations, warranties, promises or guarantees whatsoever of any kind made by PORNCASH developers. Prior to purchasing PORNCASH Tokens, you should ensure that you carry out your own examination and investigation and carefully review in their entirety the risks associated with purchasing PORNCASH Tokens. Purchases of PORNCASH Tokens are non-refundable and purchases cannot be cancelled. Under no circumstances will

you be entitled to receive money or compensation for any PORNCASH Tokens purchased or your inability to purchase PORNCASH Tokens.

How can I participate in the PORNCASH Token distribution?

To participate in the PORNCASH Token distribution, you will need an Ethereum compatible wallet or an application where you and only you hold the private keys. Private keys are needed to correctly interact with smart contract functions, like transferring cryptographic tokens. Do not send ether (“ETH”) directly from cryptocurrency exchanges, only an ETH compatible wallet.

What are PORNCASH tokens?

PORNCASH tokens are ERC-20 compatible tokens distributed on the Ethereum blockchain pursuant to a related ERC-20 smart contract.

What PORNCASH compatible wallets are recommended?

We recommend using either: MetaMask (Browser addon); or MyEtherWallet (no download needed). The following wallets are known to be incompatible wallets; this is not a complete list. Do not use any of the following wallets to participate in the PORNCASH Token distribution: Any Bitcoin exchange, Any Ethereum exchange, Jaxx, Exodus, Coinbase, Poloniex, Kraken, Bitstamp, Bitfinex, Bittrex, Cex.io

Are PORNCASH Tokens transferable?

PORNCASH Tokens could be transferred on a peer-to-peer basis or on platforms operated by 3rd parties.

Are there network fees when transferring PORNCASH Tokens?

Yes, the PORNCASH Token is an ERC-20 compatible token; therefore, transfers will be subject to ETH gas fees like all other transactions on the Ethereum network.

RISKS

The purchase of PORNCASH carries with it significant risks. Purchasers and fund managers are exposed to the following risks: inherent market risk, liquidity risk, technological risk, loss risk, theft risk, regulatory risk, miscomprehension risk. By sending Ethereum to address the purchaser agrees that he or she understands and accepts these risks and potential losses of all funds without a possibility to restore. Fund managers do not hold any risks except for risk of losing personal investments. For security reasons, fund managers reserve the right not to disclose information about the way of storing crypto-assets, or to change the content of information published in the public domain.

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